

Jett & Company

CONSTRUCTION MATERIALS AND SUPPLIES

260 PICKETTS LINE
NEWPORT NEWS, VA 23603
PH-757-887-0856
FAX-757-887-0932

1188 KINGWOOD AVE
NORFOLK, VA 23502
PH-757-314-3410
FAX-757-314-3408

2210 MAGNOLIA STREET
RICHMOND, VA 23223
PH-804-644-5388
FAX-804-6344-5388

CREDIT AGREEMENT

NEW CUSTOMER INFORMATION

Company name: _____ Date: _____

Billing Address: _____ City/State/Zip: _____

Shipping Address: _____ City/State/Zip: _____

Phone Number: _____ Fax: _____ Email: _____

Corporation Partnership Sole Proprietorship Limited Liability Co.

Year Established: _____ Credit Limit Requested: _____

Federal ID#: _____ Sales Tax Exempt #: _____
(Please attach copy of certificate)

INFORMATION ON PRINCIPALS

Please list two Owners, Partners, and/or Officers.

Name: _____ Name: _____

Address: _____ Address: _____

Phone Number: _____ Phone Number: _____

Social Security Number: _____ Social Security Number: _____

Position: _____ Position: _____

Have any of the companies or individuals listed above ever been a debtor in a bankruptcy proceeding? _____
Has any judgment ever been entered against any of the companies or individuals listed above? _____
Are there any legal actions or arbitrations pending against any of the companies or individuals listed above? _____

CREDIT REFERENCES

Primary Bank:

Name: _____ Account #: _____ Phone: _____
Address: _____ Contact Name: _____

Other Bank:

Name: _____ Account #: _____ Phone: _____
Address: _____ Contact Name: _____

TRADE REFERENCES

Name: _____ Account #: _____
Address: _____ Contact Name: _____
Phone Number: _____ Fax Number: _____

Name: _____ Account #: _____
Address: _____ Contact Name: _____
Phone Number: _____ Fax Number: _____

Name: _____ Account #: _____
Address: _____ Contact Name: _____
Phone Number: _____ Fax Number: _____

Are supplies to be purchased for resale? Yes No
Or otherwise exempt? Yes No **If yes, sales tax exemption certificate must be attached.**
Type of business engaged in: (General Contractor, Supplier, Sub-contractor, other) _____

Name of Special Projects (Optional): _____

Project Manager: _____ Phone Number: _____
Estimator: _____ Phone Number: _____

PURCHASING INFORMATION

Purchasing Agent (list name of person(s) authorized to buy): _____

Purchase Order/Project or Job name/number Required? Yes No

Accounting Contact: _____ Phone Number: _____

TERMS AND CONDITIONS

I/We certify that this information is correct, complete and that we are solvent and able to pay for labor or materials ordered. I/We further understand that Seller will rely on this information for the extension of credit. Customer authorizes Seller from time to time to obtain Credit Reports on Customer or any individuals listed above or to obtain credit and funding information from other persons or entities listed above.

Customer agrees to pay service charges of 1 ½% interest per month on any invoice amount past due until paid, both before and after judgment and further agrees to pay all costs incurred in collection of past due amounts, including attorney's fees in the amount of 1/3 of the total balance due from Customer, in the event this account is placed with an attorney for collection, whether suit is filed or not. Customer expressly agrees to submit to personal jurisdiction in Virginia and agrees that the forum for any litigation pursuant to this Agreement or any other contract between Seller and Customer, whether suit is brought by Seller or Customer, shall be the City of Newport News, Virginia.

Customer further agrees to pay all amounts due under this Agreement, including interest and cost of collection, for all labor and materials supplied on this account before and until Seller has received written notice closing this account, mailed U.S. Mail Certified Return Receipt Requested, no matter what person or entity ordered or used the labor and material supplied on this account and regardless of any change in the legal structure of the Customer or the existence of entities or individuals legally distinct from Customer using or benefiting from the labor and materials supplied. In the event of such other entities or individuals ordering or using the labor or materials, it is agreed that both the Customer and the other legal entities or individuals shall be obligated for all amounts due under this Agreement.

Customer agrees that all shipments to any one project shall be considered part of a specific continuing contract related to a single property. All waivers executed by Seller shall be effective only to the total dollar amount of payments actually received. Customer agrees that Seller retains its mechanic's lien, payment bond or similar security rights for unpaid deliveries under any circumstances, regardless of what other documents have been presented to Seller for signature which may imply otherwise. Customer further agrees that Seller has the right to determine, in its sole discretion, how to apply payments and which invoices to pay with all payments received on this account, despite any advice to the contrary. Seller may change credit limits or other credit terms at any time, in its sole discretion.

Seller may stop the supply of any materials when it, in its sole discretion, determines that Customer is in breach of this Agreement or any other contract with Seller or Seller has insecurity with respect to Customer's creditworthiness, until payment is made and any dispute or insecurity has been resolved. Customer further agrees that Seller shall not, in any event, be responsible for any damage due to delay in supply of any labor or materials. Customer agrees to pay a reasonable storage fee if materials are stored on Seller's yard more than 60 days.

Applicant(s):

Signature: _____

Name: _____

Title: _____

Date: _____

Signature: _____

Name: _____

Title: _____

Date: _____